

Gather & Grow Cohort

Store Visit

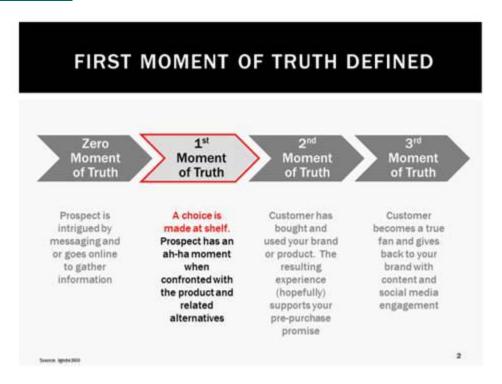
PURPOSE:

The Grocery Store is your "Playing Field". This is where games are "won and lost"

It is important to walk "your aisle" to help you:

- Understand your "competitive set"
- o Establish your "Brand Identity"
- Make Pricing decisions (price per unit and price per weight)
- Making Packaging Decisions (Shapes, colors, etc.)
- o Make promotional and marketing Decisions

SOME BACKGROUND:





Some Facts:

- 87% of New Products fail
- 45,000 SKU's in a typical grocery store
- 70% of Purchase decisions are made "in store"
- Of those, 80% can't explain their decision
- 95% System 1 Thinking/5% System 2 Thinking
- Average Items purchased per trip = 15
- Consumers read only 7 words per trip
- This means they read 1/2 word per product

Rules of Thumb:

- Show don't Tell
- It's all about "Context" (walk your aisle)
- Context and Visual Cues trump Words
- Assume and Embrace that shoppers are "System 1 Thinkers"
- Convey "What it is and why they should buy your product" from 4 feet in 4 seconds

PACKAGING DESIGN VISUAL CUES

See Color → See Shapes → See Numbers → See Words (in that order)

Example: Coca Cola Bottles /Cans

IN SUMMARY

Navigate Category Norms → Break a Convention → Beat the Clock → Content Check → Survive Worst Case Scenario

To Break Through

EXAMPLE:

- Cereal cartons don't need to show "bowl, cereal, milk". That's assumed!
- OJ example of how to use "shape" to convey upscale

HOMEWORK QUESTIONS:

- What did you learn on this visit that you didn't know before?
- What lessons learned will you apply to your business?
- How do you plan to follow up on these leanrings?